

Message Text

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PAGE 01 BELGRA 05941 150742Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 COME-00
CIAE-00 INR-10 NSAE-00 FRB-03 /085 W
-----095782 151217Z /46
R 141523Z AUG 78
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC 7603

LIMITED OFFICIAL USE BELGRADE 5941

PASS EXIMBANK

EO 11652: NA
TAGS: EFIN, YO
SUBJ: EXIM PARTICIPATION IN NEW CREDIT TO FENI NICKEL MINES

1. JUGOBANKA MANAGER OF BANK RELATIONS TOLD EMBOFF THAT EXIMBANK APPROVED NEW LOAN TO FENI NICKEL MINES. THREE US BANKS (CITIBANK, MORGAN, CHASE MANHATTAN) JOINED EUROPEAN AND JAPANESE BANKS IN 50 MILLION DOLLAR SYNDICATION. ACCORDING TO JUGOBANKA OFFICER, EXIM'S CONTRIBUTION WAS NOT INCLUDED IN 50 MILLION AMOUNT BUT HE COULD NOT BE MORE SPECIFIC. WHEN ASKED WHETHER THIS RECENT CREDIT WAS CONNECTED WITH FENI'S PREVIOUS REQUEST FOR DEBT RESCHEDULING, JUGOBANKA OFFICIAL SAID 50 MILLION DOLLAR LOAN WOULD GO TOWARDS EXPANSION OF EXISTING PRODUCTION CAPACITY FROM 16.5 MILLION TO 19.5 MILLION TONS.

2. AS WE ARE UNABLE TO LOCATE ANY INFORMATION IN OUR FILES ABOUT EXIM PLANS TO EXTEND CREDIT FOR NEW INVESTMENT BY FENI (E.G., PRELIMINARY COMMITMENT), PLEASE CONFIRM WHETHER JUGOBANKA REPORT IS CORRECT. ACCORDING TO EXIM SUMMARY OF EXISTING EXPOSURE AND PENDING APPLICATIONS DATED APRIL 20, 1978, BANK HAD FENI REQUEST FOR OVERRUN FINANCING (20 MILLION DOLLARS) UNDER SERIOUS DISCUSSION BUT THIS DOES NOT SEEM
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TO JIBE WITH JUGOBANKA DESCRIPTION.
WORTZEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, NICKEL, MINING
Control Number: n/a
Copy: SINGLE
Draft Date: 14 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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ISecure: 1
Legacy Key: link1978/newtext/t19780865/aaaacbx1.tel
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Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 77138663-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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